

Application Scoring Summary

Scoring System

If an application satisfies all applicable requirements, it will be evaluated and scored based on:

Organizational Capacity	20 points
Community Need	20 points
Access to Skilled Individuals	24 points
Training	20 points
Financial Management	<u>16 points</u>
Total Possible	100 points

The minimum scoring threshold for applications will vary as follows:

<u>Number of Previous “CHDO Works” Awards</u>	<u>Threshold</u>
0 awards	50 points
1 award	65 points
2 or more awards	75 points

Any application that falls below its respective threshold will not be recommended for funding.

1. Organizational Capacity

A. Award Purpose

The applicant must indicate how this award will increase the organization’s capacity. 10 points

B. Housing Production History

Points will be awarded based on the number of units where construction was completed by the CHDO in the last three (3) years. An emergency or youth shelter bed does not count as a unit.

1-10 units	1 point
11-20 units	2 points
21-30 units	3 points
31-50 units	4 points
51 or more units	5 points

C. Strategic Long-Range Plan

Points will be awarded to organizations that have completed a strategic long range plan that includes housing within the past 5 years. The plan must include the current year and must cover a minimum of 3 years. Include a copy of the cover page (indicating the date it was adopted by the board of directors) and pertinent sections related to housing in TAB D. 5 points

Maximum Number of Points	20
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2. Community Need

A. Serving Unmet Need

Points will be awarded based on the degree to which an organization is serving an identified and documented unmet housing need in their community(s). 9 points

B. Economic Factor

Points will be awarded based upon current economic factors of the counties in the applicant's CHDO service area. Economic factors are found in Appendix B. Multi-county service areas will be awarded points based on an average of all the counties.

Lowest 1998 Per Capita Income	2 points
Highest 2001 Unemployment Rate	2 points
Highest Percentage of Population Change from 1990 to 2000	2 points

C. Previous HOME CHDO Awards by County

Points will be awarded based on the previous HOME CHDO awards factor listed in Appendix C for the applicant's service county. Applicant's serving multiple counties should average the previous HOME CHDO awards factors for all the counties served. 5 points

Maximum Number of Points	20
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3. **Access to Skilled Individuals**

Points will be awarded for the organization's access to skilled individuals in the following categories whether they are paid staff, third-party consultants, or volunteers. 4 points each

- 1) Bookkeeper or accountant
- 2) Housing counselor
- 3) Construction manager
- 4) Property manager
- 5) Lead Risk Assessor or Lead Construction Supervisor
- 6) Grant writer or fundraiser

Maximum Number of Points	24
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4. **Training**

A. Housing Development-Related Training of Employees

A member of the applicant's staff or board of directors has participated in a training associated with the 2002-2003 IHFA Application Packages, has attended an IHFA Start-Up Training within the past 12 months or some other housing development-related training within the past 12 months.

- 1) IHFA Sponsored Application Workshop 5 points
- 2) IHFA Sponsored Start-Up Training 5 points
- 3) Other housing development-related training (e.g., IACED-sponsored training, IDOC Grant Administrator certification, or others as applicant describes in the application but not listed in the next section.) 5 points

B. Housing Development Certification

Applicant's paid staff has completed one of the following training courses and received the appropriate certification. Please provide a copy of the certificate received in TAB E. 5 points

- 1) Project Development Training Sponsored by IACED **OR**
- 2) National Development Council Housing Development Finance Professional **OR**
- 3) Development Training Institute **OR**
- 4) Neighborhood Reinvestment Training Institute Professional Certification

Maximum Number of Points	20
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5. Financial Management

A. Audited Financial Statement

Applicant has supplied a copy of the opinion letter and audit findings from their audited financial statement from the most recent completed fiscal year in TAB F. The audit must be for a fiscal year that ended in 2001 or later. 5 points

B. Fiscal Oversight

Points will be awarded if the applicant has demonstrated that there is a system of checks and balances in its fiscal management process. 5 points

C. Other Funding Sources Ratio

Applicant has demonstrated through their annual budget that the ratio of other non-CHDO Works funds to total revenue is greater than 25%. 6 points

Maximum Number of Points	16
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Notwithstanding the point ranking system set forth above, IHFA reserves the right and shall have the power to allocate funds to an applicant irrespective of its point ranking, if such intended allocation is: (1) in compliance with applicable statutes; (2) in furtherance of promoting affordable housing; and (3) determined by IHFA's Board of Directors to be in the interests of the citizens of the State of Indiana.